

Excel Academy Charter School
Statement of Activities (unaudited)
For the Year Ended August 31, 2022

Revenues:

Local support:

Interest and other income	<u>\$6,688</u>
Total local support	6,688

State program revenues

Foundation School Program	2,905,004
Other State Aid	<u>552</u>
Total state program revenues	2,905,556

Federal program revenues

ESEA Title I, Part A	243,015
ESEA Title I, Part D	898,417
ESEA Title II, Part A	14,386
IDEA-B Formula	71,824
ESSER II	397,708
ESSER III	<u>605,110</u>
Total federal program revenues	<u>2,230,460</u>

Total Revenues	<u>\$5,142,704</u>
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Expenses:

Program Services:

Instruction and Instructional-Related Services	\$2,663,119
Instruction and School Leadership	526,252

Support Services:

Support Services-Student	1,043,274
Administrative Support Services	198,275
Support Services-Non-Student Based	<u>48,061</u>

Total Expenses	<u>\$4,478,981</u>
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Change in Net Assets	\$663,723
Net Assets, beginning of year	<u>3,144,761</u>
Net Assets, end of year	<u><u>\$3,808,484</u></u>

NOTE: Amounts are reported on the modified accrual basis of accounting.