

Excel Academy Charter School  
Statement of Activities (unaudited)  
For the Year Ended August 31, 2018

**Revenues:**

Local support:

Interest and other income \$74,347

Total local support 74,347

State program revenues

Foundation School Program 5,469,007

Other State Aid 4,970

U.S. Government 0

Total state program revenues 5,473,977

Federal program revenues

ESEA Title I, Part A 259,425

ESEA Title I, Part D 1,307,278

ESEA Title II, Part A 32,909

IDEA-B Formula 138,465

Total federal program revenues 1,738,077

Total Revenues \$7,286,401

**Expenses:**

Program Services:

Instruction and Instructional-Related Services \$4,823,518

Instruction and School Leadership 1,045,276

Support Services:

Administrative Support Services 422,055

Support Services-Non-Student Based 31,119

Support Services-Student 1,049,777

Total Expenses \$7,371,745

Change in Net Assets (\$85,344)

Net Assets, beginning of year 4,156,943

Net Assets, end of year \$4,071,599

NOTE: Amounts are reported on the modified accrual basis of accounting.