

Excel Academy Charter School
Statement of Activities (unaudited)
For the Year Ended August 31, 2017

Revenues:

Local support:

Interest and other income	<u>\$23,081</u>
Total local support	23,081

State program revenues

Foundation School Program	5,658,522
Other State Aid	39,741
U.S. Government	<u>0</u>
Total state program revenues	5,698,263

Federal program revenues

ESEA Title I, Part A	276,986
ESEA Title I, Part D	1,118,218
ESEA Title II, Part A	32,631
IDEA-B Formula	<u>66,904</u>
Total federal program revenues	<u>1,494,739</u>

Total Revenues	<u>\$7,216,083</u>
----------------	--------------------

Expenses:

Program Services:

Instruction and Instructional-Related Services	\$4,461,813
Instruction and School Leadership	1,090,957

Support Services:

Administrative Support Services	409,196
Support Services-Non-Student Based	29,576
Support Services-Student	<u>906,661</u>

Total Expenses	<u>\$6,898,203</u>
----------------	--------------------

Change in Net Assets	\$317,880
Net Assets, beginning of year	<u>3,839,063</u>
Net Assets, end of year	<u><u>\$4,156,943</u></u>

NOTE: Amounts are reported on the modified accrual basis of accounting.