

Excel Academy Charter School  
Statement of Activities (unaudited)  
For the Year Ended August 31, 2016

**Revenues:**

Local support:

Interest and other income	<u>\$9,431</u>
Total local support	9,431

State program revenues

Foundation School Program	5,588,330
Other State Aid	30,923
U.S. Government	<u>24</u>
Total state program revenues	5,619,277

Federal program revenues

ESEA Title I, Part A	238,017
ESEA Title I, Part D	1,036,686
ESEA Title II, Part A	32,163
IDEA-B Formula	<u>58,148</u>
Total federal program revenues	<u>1,365,014</u>

Total Revenues	<u>\$6,993,722</u>
----------------	--------------------

**Expenses:**

Program Services:

Instruction and Instructional-Related Services	\$4,380,080
Instruction and School Leadership	1,131,860

Support Services:

Administrative Support Services	416,546
Support Services-Non-Student Based	5,452
Support Services-Student	<u>859,236</u>

Total Expenses	<u>\$6,793,174</u>
----------------	--------------------

Change in Net Assets	\$200,548
Net Assets, beginning of year	<u>3,638,515</u>
Net Assets, end of year	<u><u>\$3,839,063</u></u>

NOTE: Amounts are reported on the modified accrual basis of accounting.