

Excel Academy Charter School
Statement of Activities (unaudited)
For the Year Ended August 31, 2021

Revenues:

Local support:

Interest and other income	<u>\$27,438</u>
Total local support	27,438

State program revenues

Foundation School Program	2,512,988
Other State Aid	<u>0</u>
Total state program revenues	2,512,988

Federal program revenues

ESEA Title I, Part A	323,546
ESEA Title I, Part D	859,148
ESEA Title II, Part A	25,394
IDEA-B Formula	120,764
ESSER I	210,834
ESSER II	31,067
ESSER III	<u>58,647</u>
Total federal program revenues	<u>1,629,400</u>

Total Revenues	<u>\$4,169,826</u>
----------------	--------------------

Expenses:

Program Services:

Instruction and Instructional-Related Services	\$3,194,562
Instruction and School Leadership	433,065

Support Services:

Support Services-Student	415,681
Administrative Support Services	44,480
Support Services-Non-Student Based	<u>40,038</u>

Total Expenses	<u>\$4,127,826</u>
----------------	--------------------

Change in Net Assets	\$42,000
Net Assets, beginning of year	<u>3,102,761</u>
Net Assets, end of year	<u><u>\$3,144,761</u></u>

NOTE: Amounts are reported on the modified accrual basis of accounting.