

Excel Academy Charter School
Statement of Activities (unaudited)
For the Year Ended August 31, 2020

Revenues:

Local support:

Interest and other income	<u>\$78,261</u>
Total local support	78,261

State program revenues

Foundation School Program	3,653,319
Other State Aid	<u>6,310</u>
Total state program revenues	3,659,629

Federal program revenues

ESEA Title I, Part A	377,917
ESEA Title I, Part D	1,289,601
ESEA Title II, Part A	32,454
IDEA-B Formula	155,530
ESSER	<u>19,251</u>
Total federal program revenues	<u>1,874,753</u>

Total Revenues	<u>\$5,612,643</u>
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Expenses:

Program Services:

Instruction and Instructional-Related Services	\$3,737,089
Instruction and School Leadership	954,596

Support Services:

Support Services-Student	720,266
Administrative Support Services	295,668
Support Services-Non-Student Based	<u>57,218</u>

Total Expenses	<u>\$5,764,837</u>
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Change in Net Assets	(\$152,194)
Net Assets, beginning of year	<u>3,254,955</u>
Net Assets, end of year	<u><u>\$3,102,761</u></u>

NOTE: Amounts are reported on the modified accrual basis of accounting.